“LAPTIME CLUB 2017”

Magneti Marelli S.p.A., Powertrain Business Line - Motorsport Division ("MM" or "the Promoter"), headquartered at Viale Aldo Borletti 61/63, 20011 Corbetta (province of Milan), Italy, has organised the international competition known as “LapTime Club 2017”, which will take place from 11 September until 12 November 2017. The best project will be selected and the winner will be notified by 12 December 2017. Entry is free of charge.

1. PURPOSE
The purpose of the competition is to select innovative ideas and new technological solutions, as well as to incentivise the development of artificial intelligence and motorsport projects to encourage the creation of new economic and potentially employment opportunities for the winners.

The Promoter's panel of judges will evaluate the best entries, and the winners will be announced by 12 December 2017. This competition is considered excluded from the rules on prize-based promotions within the meaning of the exclusion referred to in Article 6.1(a) of Presidential Decree No. 430/2001 and the winnings paid to the winners take the form of consideration for the assignment to the Promoter of the project itself, and the related rights.

Entry to “LapTime Club 2017” is subject to acceptance of the clauses in these Regulations, which are considered to have been read and accepted in full at the time of entry.

2. ELIGIBILITY
This competition is reserved to university students and to all enthusiasts of motorsport technology and other areas in which the project may be applied, including but not limited to the field of engineering. The entrants, who may be resident in Italy or abroad, must be over the age of legal consent at the time of entry and must have at least basic written and spoken English.

The upper age limit for taking part in the competition is 35.

Entries will be accepted either from individuals or from groups, with a minimum of 2 and a maximum of 5 members. The project is to be submitted in accordance with Article 3 below. Group entries must nominate a “team leader”. Each entrant, whether an individual or group, may only submit one project.

Group entrants participating in LapTime Club 2017 are not permitted to submit entries as individual entrants. The same project cannot be submitted more than once.

Employees of the Promoter and/or of its parent companies, subsidiaries and/or affiliates are excluded from this competition, together with any individual who has a professional collaboration agreement with the Promoter or with its parent companies, subsidiaries and/or affiliates during the competition period.

Anyone exercising a business activity, trade or profession, as defined in Articles 3 and 4 of Presidential Decree 633/1972 or in similar laws applicable in the country of residence, is also excluded from participation in this competition.

3. ENTRY PROCEDURE AND DETAILS OF ENTRIES
In order to participate in Laptime Club 2017, entrants must visit the website www.laptimeclub.com and follow the instructions to register with Laptime Club, which is the digital platform used by Magneti Marelli Motorsport on which members can share new ideas and technology solutions.

On completion of the registration process, members can enter the competition by visiting the relevant area on the website www.laptimeclub.com, for individual or group entries. Entries are accepted either from individuals or from groups with a maximum of 5 members. For group entries, the team leader must list the names of the “team members” and include their email addresses. The team members will receive an email inviting them to join Laptime Club 2017. To confirm their participation, they should click on the link in the email. If the members have not yet joined Laptime Club - which is a
requirement for entry to the competition – they must do so before accepting the invitation to join the team. After clicking on the link in the email, they will be redirected to a page on which they can follow the instructions for joining Laptime Club. The team can consist of a team leader and up to 4 additional team members. Teams consisting only of a team leader due to non-acceptance of the invitation described above by the team members will not be permitted to take part. Team members can join Laptime Club and the team until 12 November 2017. If one or more team members does not meet the requirements for membership of the team, the non-acceptance of the invitation will result in exclusion from the group. If the team’s entry wins the event, the excluded member will not receive the prize as defined in Article 7 of these Regulations.

Entrants can then upload their project on the theme of “Artificial intelligence and motorsport”, which should relate to the following topic: “How can the fans’ experience be improved through new suggested technologies?”. Entrants should examine and consider a situation, technology or specific event, closely related to the theme of artificial intelligence and motorsport, with the aim of submitting a design intended to improve or upgrade the situation, technology or event in question. The selected topic should be applicable in the field of motorsport, and should illustrate how a technology, even if already existing, can be implemented, improved or used in an alternative way in connection with competitive events featuring cars or motorbikes.

Individual entrants must prepare an abstract, which is a brief, accurate summary of their project. The document, in Word or PDF format, must contain text only. The maximum length of the text must be 500 characters, including spaces. In addition to the abstract, entrants must also produce a “vision document” explaining their project, step-by-step. If the subject chosen by the entrant refers to an already-existing situation, the entrant must make sure they mention this in the presentation. The “vision document” must contain text only, and be no more than 3600 characters long, including spaces. The vision document must be in Word or PDF format. When uploading the abstract and vision documents, entrants must compress both files into a single zip file of no more than 50 MB.

Group entrants must upload the abstract, which must meet the same criteria in terms of length and format as those submitted by individual entrants. In addition, they must upload the entire project. The project must be explained step-by-step in a presentation. The presentation must contain a brief summary of the technologies illustrated in the project. The presentation should be submitted in PowerPoint format. PowerPoint presentations may not be longer than 30 slides. The presentation may contain images (in jpg or png format), videos (in mp4 or .mov format), graphics, and external links to upload materials from Youtube or Vimeo, for example. When uploading the project, all files must be compressed into a single zip of no more than 50 MB.

All project documents must be prepared in English. They will be published in the Laptime Club 2017 Gallery, after moderation by the Promoter.

4. EXCLUSIONS
The following projects will be excluded:
- Projects that violate in any way whatsoever the rights of third parties, including any copyrights, as well as those projects that are submitted in violation of the statements and guarantees included in Section 9 below.
- Projects considered offensive and/or contrary to public moral or to public decency or that are defamatory or in violation of privacy.
- Projects that do not conform to the requirements specified above in Section 3.
- Projects that should have been presented by a team that only consists of a team leader due to non-acceptance of the invitation by the other team members.
- Projects that are submitted by underage people.
- Projects that do not comply with the instructions contained in this notice.

Any entrant violating the rules and requirements of these Regulations will also be excluded from the competition.

Notification of exclusion, and any other communications relating to this competition will be sent to the excluded entrants at the email address they used to register for the competition.

5. TERMS

Entrants can submit their projects from **11 September 2017** onwards, up to the deadline of **12 November 2017**. Projects submitted after the above deadline will not be accepted. The best projects will be selected by 12 December 2017.

6. SELECTION CRITERIA

When all the projects have been received, on expiry of the submission deadline, the Promoter will anonymise the entries and submit them to a 6-member panel of Magneti Marelli creative experts, who will evaluate all the individual and group entries to select those considered most deserving and of greatest interest in each of the two categories. The judges' decision will be final.

The panel will be composed of the following members:
- Head of Sales and Marketing;
- Head of R&D;
- Motorsport Director;
- Telemetry Systems Manager;
- External Communications Manager;
- Marketing & Digital Specialist.

The best project will be selected according to the following criteria:
I. Relevance to the subject of the challenge;
II. Quality of documentation;
III. Completeness of the project, compared to the idea submitted;
IV. Originality
V. Innovation
VI. Technical feasibility.

1 project will be selected from the Individual category, and 1 from the Group category.

7. PRIZES

The prize awarded to the winner of the Individual category, taking into account the opportunities offered to the winners, will consist of:

payment to the author of the winning project of an all-inclusive sum of €1,000,00 to be paid as consideration for the assignment to the Promoter of the project and the related rights in accordance with Article 8 below.

The sum of €1,000,00 will be paid by bank transfer net of the statutory deductions.

The prize awarded to the winner of the Group category, taking into account the opportunities offered to the winners, will consist of:
payment to the author of the winning project of an all-inclusive sum of €1,000,00 to be paid as consideration for the assignment to the Promoter of the project and the related rights in accordance with Article 8 below. The sum of €1,000,00 will be paid by bank transfer, net of the statutory deductions.

Furthermore, if the profile of the winner(s) is of interest to the Promoter in terms of potential employment, as his/her educational background (graduate, or about to graduate), age (under 30), personal or professional experience meets the requirements, the Promoter may, at its sole discretion, offer the candidate the opportunity of an exploratory interview with the HR Department of Magneti Marelli Motorsport, with a view to completing a traineeship at one of the branches of Magneti Marelli Motorsport.

The winners will be notified by REGISTERED POST. The winners will be asked to provide written acceptance of the prize, by completing and signing a form sent to them by the Promoter. A copy of the confirmation of acceptance must be signed and sent to the email address stated in the notification within 5 days of receipt of the notification. In the case of group entries, the notification will be sent to the team leader and to all team members. Together with the documents proving acceptance, the winners must also include a copy of their ID cards, and confirmation from their bank proving the existence of a current account held in the name of the winner. The originals (acceptance of the award, certification from the bank and copy of ID) must be sent to Magneti Marelli Motorsport, Viale Aldo Borletti 61/63 20011 Corbetta (MI) Italy, by registered post within 10 working days from the date on which the notification of the prize was received. If the prize is not accepted within the 5-day period, it cannot be allocated to the winner. In such a case, the Promoter may award the prize to another entrant.

For group entries, acceptance of the prize must be signed by all the members of the group. If the acceptance of the prize is not signed by even a single group member, this will be treated as non-acceptance, and the Promoter may then award the prize to another competing group.

By accepting the prize, the winners also agree to assign to the Promoter the project and related rights in accordance with Article 8 below.

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By accepting the prize, the winners also agree to assign to the Promoter the project and related rights in accordance with Article 8 below.

The decisions of the panel and of the Promoter are to be considered final, indisputable and binding. Participants in Laptime Club 2017 may not, under any circumstances, make any claims for any reason against the Promoter in relation to entry to the competition, and/or in relation to their exclusion, non-admission, non-selection of their entry, or in relation to decisions made by the jury.

If none of the submissions is deemed be of sufficient merit and interest by the panel as indicated above, no winner will be selected.

8. ASSIGNMENT OF RIGHTS

In order to obtain the prize referred to in Article 7 above, the winners (the individual winner for the Individuals category; all members of the winning group for the Group category) agree to assign to the Promoter the winning project and all related rights with no exceptions, on an exclusive, definitive and absolute basis, including all rights to economic gain, and for publication, reproduction and commercial purposes, with no limits as to time or territory, and waiving any financial claims against the Promoter and its successors.

By acquiring the rights to the winning project, the Promoter may also realise, replicate, develop, place into production, adapt or transform the project and distribute it to the public in any form.

If the winners refuse to accept the above conditions, this shall result in the automatic revocation of the prize referred to in Article 7 and the Promoter may therefore award the prize to another entry.
9. AUTHORISATIONS, DECLARATIONS AND GUARANTEES ON CONTENT
By submitting his/her projects and by accepting to participate in the “Laptime Club 2017” competition, each participant guarantees that he/she is the only author of the submitted projects, and that the participant therefore takes full and total responsibility, none excluded, regarding the originality and authorship of the projects, relieving the Promoter from any and all liability, and therefore also from any direct or indirect damages claimed by any third party, in case of untruthful statements on the originality or authorship of the submitted projects.

More specifically, by participating in the competition, each participant states and guarantees:

- that the projects submitted are original works and that they do not violate copyrights and or/ rights of trademarks/industrial secrets/rights of image or any other right of commercial, industrial and/or intellectual character of any natural or legal person.

- that the participant will fully release and hold harmless the Promoter as well as its assignees from any legal consequences, including payment of damages or other indemnification, that it may become liable for as a consequence of the violation and/or untruthfulness of the statement and guarantee specified in this Section 9. In particular, the participant will defend the Promoter and fully release it and hold it harmless from any cost, damage, burden, compensation and/or indemnity, none excluded, that the latter, for any reason or right, may be called to bear as a consequence of the mere possession and/or use, also for commercial purposes, of the materials submitted and, therefore, also for a violation of copyrights, rights on registered trademarks, patent rights, rights of know-how, rights of invention, of image and of any other right of third parties.

By participating in the competition, the participants entitle the Promoter to publish the projects and works submitted in the competition free of charge and without payment of any compensation to the relevant participant on its website or on other communication materials, and to make the materials usable by the public, also after the time limit of this contest, without any limitation in time or territory.

10. PRIVACY
The entrants’ details will be processed by the Promoter in accordance with Article 11 of legislative decree 196/2003, exclusively for purposes of this competition. The details will be kept on our database for the time necessary to complete all activities relating to this competition.

The personal data of participants will be processed by Magneti Marelli S.p.A., Powertrain Business Line - Motorsport Division, headquartered at Viale Aldo Borletti 61/63, 20011 Corbetta (province of Milan), Italy – data controller. Personal data will be processed mainly by electronic means, the data will also be processed by members of the jury for purposes related to the competition. Participants can, at any time, exercise their right to consult, modify, cancel the data or to oppose their processing for legitimate reasons by writing to Magneti Marelli S.p.A., Viale Aldo Borletti 61 / 63 – Corbetta (MI) – 20011, Italy, or to laptimeclub@magnetimarelli.com. In the same way, it is possible to ask for the list of the people in charge of the processing.

11. TERRITORY AND JURISDICTION
This competition is governed by the laws of Italy and is addressed only to university students and enthusiasts of motorsport technology and the other fields in which the project can be applied. Entrants may come from any country but must be over
the age of legal consent. The age of legal consent will be determined on the basis of the laws applicable in the country of origin of each participant.

The process of selecting and identifying the best projects, and awarding the prize indicated in Article 7, will be conducted entirely in Italy.

The data for the competition will be hosted on servers based in Italy.

By participating in Laptime Club 2017, the entrants acknowledge and agree that this notice and the procedure for the selection and identification of the winning projects, including the transfer to the Promoter by the winners of all rights over economic use, including for commercial purposes, and of the image rights over the winning work outlined in Article 8 above, are and shall be governed solely by Italian law and that any disputes shall be resolved in Italy under the sole jurisdiction of the Court of Milan.

12. FINAL PROVISIONS

Participation in the competition requires the entrants to provide full, unconditional acceptance of the rules and clauses of the Regulations, with no limitation whatsoever, including the stated value of the prizes.

The Promoter may ask the entrants to provide copies of their ID cards or other documentation necessary to verify that they meet the conditions of entry, at any time. If the entrant refuses to collaborate for any reason, he or she will be excluded from the competition.

In the case of attempted fraud and/or of inaccurate, partial and/or false declarations, the Promoter may exclude the entrant immediately. Entrants who, in the final opinion of the Promoter or of a third party designated by the Promoter, have participated in the competition in a way that evades the uncertainty of the competition itself, or in a way that is considered to be suspicious, fraudulent or which violates the normal conduct of the event, will be excluded from entry and will not receive the prize.

The Promoter also declines all liability in respect of any technical and/or human error that may occur during registration on the website and/or during the process of submitting the entry, and also in respect of any entries that were not received, or were lost or otherwise mislaid, including cases of unauthorised access and/or loss and/or damage to the materials submitted by the entrants.